

Balance Sheet

<i>Assets</i>	1970	1971
Cash	\$ -79.83	\$ 159.77
Checking Account	5,390.95	3,905.20
Accounts Receivable	2,453.36	3,505.45
Nets on hand	15,097.45	8,022.35
Nets on order	1,962.00	5,909.00
Other	10.00	10.00
Total	\$24,833.93	\$21,511.77
<i>Liabilities</i>		
Nets paid in advance	126.00	118.00
Reserve for contingencies	3,000.00	4,000.00
Net worth	21,707.93	\$17,393.77
Total	\$24,833.93	\$21,511.77

E. A. BERGSTROM,
Assistant Treasurer

GENERAL ACCOUNT

Income Statement

	Year ending Aug. 31 1970	Year ending Aug. 31 1971
<i>Receipts</i>		
Subscriptions and dues (current year)	\$ 4,941.50	\$ 5,144.50
Sale of back issues	375.60	737.35
Sale of reprints	65.51	
Authors' reprints	456.70	999.12
Contributions	10.32	2.84
Contribution to Publications Account		1,200.00
Annual meeting	50.30	29.50
Interest on savings and investments	1,317.24	2,272.92
Refunds		6.25
	\$ 7,217.17	\$10,392.48
<i>Expenditures</i>		
Printing of <i>Bird-Banding</i>	\$ 5,105.79	\$ 5,335.98
Mailing of <i>Bird-Banding</i>	565.48	529.50
Editorial expenses	110.00	120.00
Purchase of back issues	21.82	40.00
Purchase of reprints	270.43	
Authors' reprints	590.95	895.22
Other printing, postage, supplies	280.21	336.38
Annual and field meetings	216.63	123.44
Commonwealth of Massachusetts, annual fees	8.00	8.00
Refunds	5.00	3.75
Deposit box rent	5.00	6.00
Bank charges	4.80	1.65
Transferred to Christian J. Goetz Fund	173.07	1,222.55
Transferred to Index Fund	306.54	
	\$ 7,663.72	\$ 8,622.47
Net Deficit	\$ 446.55	
Net Surplus		\$ 1,770.01

Balance Sheet

Assets

Cash, First National Bank of Boston, Mass.	\$ 5,266.53	\$ 6,552.12
Cash, Cambridge Savings Bank, Cambridge, Mass.	11,966.62	16,489.54
Bonds, FNMA, 7 3/4%, 1974	20,000.00	20,000.00
Back issues of <i>Bird-Banding</i>	1.00	1.00
Accounts receivable	303.04	1.75
On deposit, U. S. Post Office, Rutland, Vermont	30.56	40.92
	<hr/>	<hr/>
	\$37,567.75	\$43,085.33

Liabilities and Net Worth

	Year ending Aug. 31, 1970	Year ending Aug. 31, 1971
Reserve for Fourth Quarter	\$ 1,500.00	\$ 1,500.00
Subscriptions paid in advance	1,360.70	1,429.25
Reserve for Index Fund	7,739.20	9,749.70
Reserve for Research Fund	95.73	95.73
Life Membership Fund	2,750.00	3,480.00
Christian J. Goetz Fund	19,841.25	21,063.80
Net Worth	4,280.87	5,766.85
	<hr/>	<hr/>
	\$37,567.75	\$43,085.33

Special Funds

Index Fund

Reserve	\$ 5,414.66	\$ 7,739.20
Received from Mist Net Account	2,000.00	2,000.00
Received from sales of 1941-50 Index	18.00	10.50
Bank interest transferred from General Account	306.54	
	<hr/>	<hr/>
Reserve	\$ 7,739.20	\$ 9,749.70

Research Fund

Reserve	\$ 95.73	\$ 95.73
Received from Mist Net Account	200.00	200.00
To Manomet Bird Observatory	200.00	200.00
	<hr/>	<hr/>
Reserve	\$ 95.73	\$ 95.73

Life Membership Fund

Reserve	\$ 2,501.25	\$ 2,750.00
Additions, 1970	248.75	
Additions, 1971		730.00
	<hr/>	<hr/>
Reserve	\$ 2,750.00	\$ 3,480.00

Christian J. Goetz Fund

Reserve	\$19,668.18	\$19,841.25
Interest transferred from General Account	173.07	1,222.55
	<hr/>	<hr/>
Reserve	\$19,841.25	\$21,063.80

MRS. JAMES R. DOWNS,
Treasurer