

## NEBBA FINANCIAL STATEMENTS

The financial statements below cover the Northeastern Bird-Banding Association's fiscal year ending August 31, 1970 (with the previous year for comparison). For the last prior statements, see *Bird-Banding*, 41: 79-82.

As in the past, the figures in the General Account do not include those in the Mist Net Account, except for specified transfers from the Net Account (\$2,200.00 this year).

### GENERAL ACCOUNT

#### *Income Statement*

<i>Receipts</i>	Year ending Aug. 31, 1969	Year ending Aug. 31, 1970
Subscriptions and dues (current year)	\$ 4,690.75	\$ 4,941.50
Sale of back issues	704.00	375.60
Sale of reprints		65.51
Authors' reprints		456.70
Contributions	13.75	10.32
Contribution to Publications Account	100.00	
Annual Meeting	23.59	50.30
Bank interest	1,311.21	1,317.24
Refunds	18.00	
	<b>\$ 6,861.30</b>	<b>\$ 7,217.17</b>
<i>Expenditures</i>		
Printing of <i>Bird-Banding</i>	\$ 4,737.39	\$5,105.79
Mailing of <i>Bird-Banding</i>	392.81	565.48
Editorial expenses	100.00	110.00
Purchase of back issues	12.18	21.82
Purchase of reprints	15.36	270.43
Authors' reprints		590.95
Other printing, postage, supplies	298.08	280.21
Annual and field meetings	167.06	216.63
Commonwealth of Massachusetts, annual fees	8.00	8.00
Refunds	12.00	5.00
Deposit box rent		5.00
Bank charges	5.65	4.80
Transferred to Christian J. Goetz Fund	952.31	173.07
Transferred to Index Fund	160.46	306.54
	<b>\$ 6,861.30</b>	<b>\$ 7,663.72</b>
 Net Deficit		<b>\$ 446.55</b>

#### *Balance Sheet*

<i>Assets</i>		
Cash, First National Bank of Boston, Mass.	\$ 6,195.03	\$ 5,266.53
Cash, Cambridge Savings Bank, Cambridge, Mass.	28,649.38	11,966.62
Bonds, FNMA, 7 3/4%, 1974		20,000.00
Back issues of <i>Bird-Banding</i>	1.00	1.00
Accounts receivable	4.50	303.04
On deposit, U. S. Post Office, Rutland, Vermont	58.42	30.56
	<b>\$34,908.33</b>	<b>\$37,567.75</b>

In the General Account, receipts rose slightly, and the printing and mailing costs of the journal rose to a greater degree. Assets, including the various special funds, increased. Note that the receipts in the General Account do not include amounts, other than bank interest, added to these special funds.

Sales of mist nets continued at a substantial level, though both dollar volume and number of nets sold were appreciably below those of the previous year. In addition to the general effects of recession, lower federal funds (both for research by governmental agencies and for support of research of others) appear to have affected sales. The Mist Net Account has built up reasonably adequate working

### GENERAL ACCOUNT

<i>Liabilities and Net Worth</i>	Year ending Aug. 31, 1969	Year ending Aug. 31, 1970
Reserve for fourth quarter	\$ 1,398.06	\$ 1,500.00
Subscriptions paid in advance	1,270.00	1,360.70
Reserve for Index Fund	5,414.66	7,739.20
Reserve for Research Fund	95.73	95.73
Life Membership Fund	2,501.25	2,750.00
Christian J. Goetz Fund	19,668.18	19,841.25
Net Worth	4,560.45	4,280.87
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	\$34,908.33	\$37,567.75

#### *Special Funds*

<i>Index Fund</i>		
Reserve	\$ 3,149.70	\$5, 414.66
Received from Mist Net Account	2,100.00	2,000.00
Received from sales of 1951-50 Index	4.50	18.00
Bank interest transferred from General Account	160.46	306.54
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Reserve	\$ 5,414.66	\$ 7,739.20
<i>Research Fund</i>		
Reserve	\$ 295.73	\$ 95.73
Received from Mist Net Account		200.00
To Manomet Bird Observatory	200.00	200.00
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Reserve	\$ 95.73	\$ 95.73
<i>Life Membership Fund</i>		
Reserve	\$ 2,252.50	\$ 2,501.25
Additions, 1969	248.75	
Additions, 1970		248.75
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Reserve	\$ 2,501.25	\$ 2,750.00
<i>Christian J. Goetz Fund</i>		
Reserve	\$18,715.87	\$19,668.18
Bank interest transferred from General Account	952.31	173.07
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Reserve	\$19,668.18	\$18,841.25

Mrs. JAMES R. DOWNS,  
Treasurer

capital without any burden on NEBBA's general funds. In addition, through August 31, 1970, it has contributed \$6,970 to the Index Fund; this (together with interest on these sums) accounts for almost all of the present Index Fund. Thus NEBBA is not compelled to divert funds from current publishing budgets to cover the indices. In addition, the Mist Net Account has contributed (over a period of time) a total of \$720 for publication or research purposes.

During the past year, no net types were out of stock at any time. We have reasonably large reserve stocks on hand, but quantities vary greatly by type of net. In general we expect to be able to continue to make very prompt shipments. However, anyone with a very large order in mind may save delay by giving us as much advance notice as possible, especially if some of the low-volume types are involved. The most popular nets continue to be the 12-meter nets with 36mm mesh, types A and ATX.

### MIST NET ACCOUNT

#### INCOME STATEMENT

	Year ending 8/31/69	Year ending 8/31/70
<i>Receipts</i>		
Sale of nets	\$20,971.56	\$16,795.88
<i>Expenditures</i>		
Cost of nets	18,400.50	8,910.25
Postage	853.29	681.59
Losses	206.68	180.45
Other	409.01	470.91
Total	19,869.48	10,243.20
Transferred—Index Fund	2,100.00	2,000.00
"    —Other	100.00	200.00

#### BALANCE SHEET

<i>Assets</i>		
Cash	-116.59	-79.83
Checking Account	2,242.38	5,390.95
Accounts Receivable	985.66	2,453.36
Nets on Hand	16,138.55	15,097.45
Nets on Order	4,692.00	1,962.00
Other	10.00	10.00
Total	23,952.00	24,833.93
<i>Liabilities</i>		
Nets Paid in Advance	109.81	126.00
Reserve for Contingencies	3,000.00	3,000.00
Net Worth	20,842.09	21,707.93
Total	\$23,952.00	\$24,833.93

E. A. BERGSTROM,  
Assistant Treasurer