

NEBBA FINANCIAL STATEMENTS

The financial statements below cover the Northeastern Bird-Banding Association's fiscal year ending August 31, 1969 (with the previous year for comparison). For the last prior statements, see *Bird-Banding* 40: 80-82.

As in the past, the figures in the General Account do not include those in the Net Account, except for specific transfers from the Net Account (which reached a new high, \$2,200.00, this year). The item for "printing of *Bird-Banding*" covers four issues for the 1969 year, compared with three for the 1968 year, which accounts for the "net surplus" for the 1968 year overall.

The length of volume 40 (1969 calendar year) again set a record for *Bird-Banding*. We continue to produce longer issues than current dues and subscriptions would cover, making up the difference from other sources such as sale of back issues, income of the Goetz endowment fund, and transfers from the Net Account.

Our success in holding down the cost of dues and subscriptions depends partly on costs beyond our control, but also partly on your help. If our circulation rises, this spreads out such fixed costs as typesetting and permits us to offer a larger issue for the same price. We get new readers by word-of-mouth recommendations from present readers, not from high-pressure advertising or "special offers" to new readers.

NEBBA'S ability to meet requests for long runs of back issues from libraries is often limited by lack of certain issues. If you have old issues in good condition

MIST NET ACCOUNT

Income Statement

| | 1968 | 1969 |
|---------------------------------|-------------|-------------|
| <i>Receipts</i> | | |
| Sale of nets | \$20,210.65 | \$20,971.56 |
| <i>Expenditures</i> | | |
| Cost of nets | 18,382.83 | 18,400.50 |
| Postage | 693.77 | 853.29 |
| Losses | 22.50 | 206.68 |
| Other | 452.30 | 409.01 |
| Total | \$19,551.40 | \$19,869.48 |
| Transferred to the Index Fund | 600.00 | 2,100.00 |
| Transferred to Publication Fund | 120.00 | 100.00 |

Balance Sheet

| <i>Assets</i> | | |
|---------------------------|--------------|-------------|
| Cash | \$ -126.81 | \$ -116.59 |
| Checking account | 998.02 | 2,242.38 |
| Accounts receivable | 3,186.45 | 985.66 |
| Nets on hand | 8,456.95 | 16,138.55 |
| Nets on order | 7,992.00* | 4,692.00 |
| Other | 10.00 | 10.00 |
| Total | \$20,516.61* | \$23,952.00 |
| <i>Liabilities</i> | | |
| Nets paid in advance | 150.00 | 109.91 |
| Reserve for contingencies | 3,000.00 | 3,000.00 |
| Net Worth | 17,366.61* | 20,842.09 |
| Total | \$20,516.61* | \$23,952.00 |

* Revised

E. A. BERGSTROM,
Assistant Treasurer

GENERAL ACCOUNT

Income Statement

| | Year ending Aug. 31 1968 | Year ending Aug. 31 1969 |
|--|--------------------------------|--------------------------------|
| <i>Receipts</i> | | |
| Subscriptions and dues (current year) | \$ 4,684.25 | \$ 4,690.75 |
| Sale of back issues | 889.75 | 704.00 |
| Sale of reprints | 17.80 | |
| Contributions | 10.20 | 13.75 |
| Contribution to Publications Account | 100.00 | 100.00 |
| Annual Meeting | 25.50 | 23.59 |
| Bank interest | 1,043.26 | 1,311.21 |
| Refund | | 18.00 |
| | <hr/> | <hr/> |
| | \$ 6,770.76 | \$ 6,861.30 |
| <i>Expenditures</i> | | |
| Printing of <i>Bird-Banding</i> | \$ 3,387.27 | \$ 4,737.39 |
| Mailing of <i>Bird-Banding</i> | 455.22 | 392.81 |
| Editorial expenses | 90.00 | 100.00 |
| Purchase of back issues | 106.13 | 12.18 |
| Purchase of reprints | 4.74 | 15.36 |
| Other printing, postage, supplies | 372.09 | 298.08 |
| Annual and field meetings | 54.14 | 167.06 |
| Commonwealth of Massachusetts, annual fees | 8.00 | 8.00 |
| Legal fee | 95.00 | |
| Refunds | 6.25 | 12.00 |
| Bank charges | 6.83 | 5.65 |
| Transferred to Christian J. Goetz Fund | 708.88 | 952.31 |
| Transferred to Index Fund | | 160.46 |
| | <hr/> | <hr/> |
| | \$ 5,294.55 | \$ 6,861.30 |
| Net Surplus | <hr/> | <hr/> |
| | \$ 1,476.21 | |

Balance Sheet

| | | |
|--|-------------|-------------|
| <i>Assets</i> | | |
| Cash, First National Bank of Boston, Mass. | \$ 5,842.47 | \$ 6,195.03 |
| Cash, Cambridge Savings Bank, Cambridge, Mass. | 25,738.17 | 28,649.38 |
| Back issues of <i>Bird-Banding</i> | 1.00 | 1.00 |
| Accounts receivable | 110.25 | 4.50 |
| On deposit, U.S. Post Office Rutland, Vermont | 83.96 | 58.42 |
| | <hr/> | <hr/> |
| | \$31,775.85 | \$34,908.33 |
| <i>Liabilities and Net Worth</i> | | |
| Reserve for Fourth Quarter | \$ 1,379.41 | \$ 1,398.06 |
| Subscriptions paid in advance | 1,272.25 | 1,270.00 |
| Reserve for Index Fund | 3,149.70 | 5,414.66 |
| Reserve for Research Fund | 295.73 | 95.73 |
| Life Membership Fund | 2,252.50 | 2,501.25 |
| Christian J. Goetz Fund | 18,715.87 | 19,668.18 |
| Net Worth | 4,710.39 | 4,560.45 |
| | <hr/> | <hr/> |
| | \$31,775.85 | \$34,908.33 |

*Special Funds**Index Fund*

| | | |
|--|--------------------|--------------------|
| Reserve | \$ 2,527.20 | \$ 3,149.70 |
| Received from Mist Net Account | 600.00 | 2,100.00 |
| Received from sales of 1941-50 index | 22.50 | 4.50 |
| Bank interest transferred from General Account | | 160.46 |
| Reserve | <u>\$ 3,149.70</u> | <u>\$ 5,414.66</u> |

Research Fund

| | | |
|-----------------------------|------------------|-----------------|
| Reserve | \$ 295.73 | \$ 295.73 |
| To Manomet Bird Observatory | | 200.00 |
| Reserve | <u>\$ 295.73</u> | <u>\$ 95.73</u> |

Life Membership Fund

| | | |
|-----------------|--------------------|--------------------|
| Reserve | \$ 2,128.75 | \$ 2,252.50 |
| Additions, 1968 | 123.75 | |
| Additions, 1969 | | 248.75 |
| Reserve | <u>\$ 2,252.50</u> | <u>\$ 2,501.25</u> |

Christian J. Goetz Fund

| | | |
|--|--------------------|--------------------|
| Reserve | \$ 1,451.81 | \$18,715.87 |
| Partial 1966 income on legacy | 153.58 | |
| Received, principal of legacy | 16,401.60 | |
| Bank interest transferred from General Account | 708.48 | 952.31 |
| Reserve | <u>\$18,715.87</u> | <u>\$19,668.18</u> |

MRS. JAMES R. DOWNS,
Treasurer

that you no longer have room for (or if you know of others who do), NEBBA's Treasurer, Mrs. Downs, would be happy to have them as a (tax-deductible) contribution to the Association. Some rare issues will be purchased if the owner prefers not to donate them. Every year, it is likely that old readers (or their executors) are discarding issues that libraries badly need.

We regret that recent issues have been slow in appearing. This arises from two periods of illness of the editor in the first half of 1969, and not from any lack of funds or of worthwhile papers. We are currently gaining on the backlog of editorial work at a good rate, and hope to have issues back on schedule shortly.

During the 1969 fiscal year, NEBBA sold 4,983 nets, down 772 from the prior year. This reduction reflects one or two very large, one-of-a-kind orders in the 1968 year, and may also reflect cuts in federal funds to support research. However, sales in dollars hit a new high, \$20,971.56, up \$760.91 from 1968. This, of course, implies an increase in average price per net. Part of the increase reflects the application at retail of the 1968 increase in wholesale prices in Japan. However, much of the increase in average price represents a trend to the choice of more elaborate nets, tethered and with substantial extra fullness. The assets of the Net Account again hit a new high; most of the assets are not in cash (nets on hand or on order, or accounts receivable), and even the cash item is in large part checks from a distance that have not yet cleared.

In general, NEBBA was able to fill orders from stock without delay, and we closed the fiscal year with the best reserve stocks in our 13 years of importing nets. Nevertheless, early placing of large orders may save you delay and dis-

appointment. We regret that we have found no way to ship nets or answer inquiries at times when E. A. Bergstrom is out of town (during 1970, probably for four or five weeks between July 10 and August 20). Our substantial reserve stock is divided among 18 net types, and for many types the reserve is relatively limited. Our current imports are vulnerable to Pacific Coast waterfront strikes, though fortunately recent strikes have all been on the Atlantic and Gulf coasts (and thus didn't affect incoming nets).

We recently enjoyed a visit from a member of the Tokyo firm that arranges the manufacture of nets for NEBBA. He confirmed our understanding that we are receiving only the top grade of nets made in Japan. We intend to continue to obtain this grade, even at the cost of higher prices when necessary. The trend of Japanese factory wages and prices in general continues sharply higher. The net factory is trying to apply greater mechanization in order to maintain present wholesale prices. However, it is quite unlikely that NEBBA can in future maintain retail prices unchanged for six years, as it did from 1962 to 1968. Any appreciable increase will have to be passed on to the user, after NEBBA's existing stock of nets obtained at a lower price has been used up. Unlike most importers, we do not take an inventory profit by raising our retail prices the minute wholesale prices go up (by applying the increase to stock on hand.)

NOTES AND NEWS

We note with pleasure the award of the 1969 John Burroughs Memorial Medal to Mrs. Louise de Kiriline Lawrence of our review staff, for her book *The Lovely and the Wild*. However, we also note with regret her resignation from the staff (effective with this issue), because of the increasing demands of her own writing. Mrs. Lawrence has been one of our most steadfast reviewers, since early 1956, with invaluable coverage of the Scandinavian publications in particular.

As of the NEBBA annual meeting in early November, 1969, the Manomet Bird Observatory (see *Bird-Banding* 40: 178-179, April, 1969) had made excellent progress. It had over 565 individual members, who had furnished over \$15,000 in dues and contributions; large donors (principally foundations) had provided another \$18,000. Banding operations for the calendar year to that point involved about 5,000 birds, of 105 species. Interest from school groups has been very heavy. NEBBA made a further grant of \$200 to the Observatory. Membership information may be obtained from: Miss Barbara Treat, Membership Secretary, Manomet Bird Observatory, 720 Jerusalem Road, Cohasset, Mass. 02025. Questions about the use of the Observatory should be sent to its director, Mrs. Paul T. Anderson, Wolf Trap Hill, R.F.D. No. 2, Winter St., Middleborough, Mass. 02346.

The American Museum of Natural History, with support from the National Science Foundation, will consider applications from college undergraduates for participation in a program of ornithological research at the Kalbfleisch Field Research Station in Huntington, Long Island, during the summer of 1970. Applicants must be proficient in the field identification of the land birds of New York. The research program provides training in censusing breeding birds, mist netting, banding, aging and sexing birds through surgery, sound recording and playback techniques, preparation of museum specimens, etc. Students are in residence for twelve weeks and receive a stipend of \$720. Applications must be filed not later than 1 March. Write to Dr. Wesley E. Lanyon, Department of Ornithology, The American Museum of Natural History, New York, New York 10024.