

TREASURER'S REPORT
COOPER ORNITHOLOGICAL SOCIETY

A Non-profit Organization

STATEMENT OF ASSETS AND FUND BALANCES ARISING FROM CASH TRANSACTIONS

DECEMBER 31, 1981

ASSETS

Cash on Deposit

Bank of America	\$ 2,281
Douglas County Bank	2,925
Merrill Lynch Ready Asset Fund	39,869
Dean Witter Reynolds, Inc.	761
	<u>\$ 45,836</u>

Investments at Cost (Note)

Corporate and Government Bonds	\$ 70,265
Common Stocks	175,732
Intercapital Liquid Asset Fund	59,765
	<u>\$305,762</u>
Total Assets	<u>\$351,598</u>

FUND BALANCES

General Publication Fund	\$ 37,938
Avian Fund	2,080
Endowment Fund	311,580
Total Fund Balance	<u>\$351,598</u>

STATEMENT OF REVENUE COLLECTED AND EXPENSES PAID
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED DECEMBER 31, 1981

	Funds			
	General Publi- cation	Avian	Endow- ment	Total
REVENUE				
Advertising.....	\$ 765			\$ 765
Annual Meeting.....	840			840
Contributions.....	2,626	\$ 2,018		4,644
Dividends and Interest.....	5,573		\$ 20,744	26,317
Dues.....	23,164			23,164
Gains on Sales of Securities.....			17,304	17,304
Revisions and Page Charges.....	3,188			3,188
Sale of Publications.....	802	40,192		40,994
Subscriptions.....	12,267			12,267
Miscellaneous.....	44			44
	<u>\$ 49,269</u>	<u>\$ 42,210</u>	<u>\$ 38,048</u>	<u>\$129,527</u>
EXPENSES				
Administrative				
Professional Fees.....	\$ 3,084			\$ 3,084
Central Office.....	4,949			4,949
Office Supplies and Expenses.....	759			759
Treasurer Honorarium.....	1,500			1,500
Annual Meeting				
Awards.....	850			850
Secretarial Expense.....	575			575
Condor and Avian Publications				
Printing.....	41,777	\$ 51,980		93,757
Editorial.....	8,661	2,517		11,178
Freight, Shipping & Postage.....	1,323	1,296		2,619
Taxes.....		19		19
Miscellaneous.....	1,024			1,024
	<u>\$ 64,502</u>	<u>\$ 55,812</u>	<u>\$ -0-</u>	<u>\$120,314</u>
Excess Revenues Over (Under) Expenses.....	(\$ 15,233)	(\$ 13,602)	\$ 38,048	\$ 9,213
Fund Balance, Beginning of Year.....	32,427	15,682	294,276	342,385
Fund Transfers.....	20,744		(20,744)	
Fund Balance, End of Year.....	<u>\$ 37,938</u>	<u>\$ 2,080</u>	<u>\$311,580</u>	<u>\$351,598</u>

NOTE. *Investment in Securities.* Securities owned by the Society are held by the brokerage firm of Dean Witter Reynolds, Inc. The investment committee, comprised of three members elected by the Board of Directors, approves purchases and sales of securities. Purchased securities are recorded at cost. The securities are recorded through the Endowment Fund and proceeds from sales of securities are retained in the Endowment Fund. Dividends and interest income earned from these securities are used to defray expenses incurred by the general and Avian Funds.

Charles T. Collins, *Treasurer*

STATEMENT OF OWNERSHIP,
MANAGEMENT AND CIRCULATION

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