

Condor 83:275-276  
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TREASURER'S REPORT  
 COOPER ORNITHOLOGICAL SOCIETY

A Nonprofit Corporation

STATEMENT OF ASSETS AND FUND BALANCES ARISING FROM CASH TRANSACTIONS

DECEMBER 31, 1980

ASSETS

Cash on Deposit			
Arizona Bank—Checking Account .....		\$	23,759
Arizona Bank—Savings Account .....			5,130
Arizona Bank—Time Certificate of Deposit .....			25,000
Dean Witter Reynolds, Inc.—Securities Brokers .....			1,538
Eureka Savings and Loan .....			2,961
Douglas Co. (Kansas) Bank—Savings Account .....			6,777
Total Current Assets .....			<u>65,165</u>
Investments in Securities—At Cost			
(Market Value \$328,995) (Note)			
Corporate and Government Bonds .....	\$	39,745	
Common Stocks .....		<u>237,474</u>	<u>277,219</u>
Total Assets .....			<u>\$342,384</u>

FUND BALANCES

General Publication Fund .....	\$	32,427
Avian Fund .....		15,682
Endowment Fund .....		<u>294,275</u>
Total Fund Balances .....		<u>\$342,384</u>

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
 AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED DECEMBER 31, 1980

	Funds			
	General Publication	Avian	Endowment	TOTAL
<b>RECEIPTS</b>				
Advertising .....	\$ 950	\$	\$	\$ 950
Annual Meetings .....	4,726			4,726
Contributions .....	339	1,010	143	1,492
Dividends and Interest .....	22,277		2,882	25,159
Dues .....	31,848			31,848
Proceeds from Sales of Securities .....			54,163	54,163
Revisions and Page Charges .....	4,137			4,137
Sale of Publications .....	5,730	10,027		15,757
Subscriptions .....	11,491			11,491
Miscellaneous .....	909			909
	<u>\$82,407</u>	<u>\$11,037</u>	<u>\$ 57,188</u>	<u>\$150,632</u>
<b>DISBURSEMENTS</b>				
Administrative Expenses:				
Audit Fee .....	\$ 1,700	\$	\$	\$ 1,700
Central Office .....	6,544			6,544
Office Supplies and Expense .....	556			556
Miscellaneous .....	755			755
Treasurer's Salary .....	2,000			2,000
Annual Meeting:				
Award .....	350			350
Meeting Expense .....	4,971			4,971
Secretarial .....	585			585

Condor and Avian Publication Costs:			
Advertising -----		1,350	1,350
Editorial -----	6,997	905	7,902
Office Supplies and Miscellaneous Expense -----	938	556	1,494
Printing and Mailing -----	42,714	5,268	47,982
Refunds -----	369	570	939
Shipping and Postage on Past Issues -----	752	1,524	2,276
Federal Excise Taxes -----	449		449
Purchase of Securities -----			57,732
	<u>\$69,680</u>	<u>\$10,173</u>	<u>\$ 57,732</u>
Excess of Receipts Over (Under) Disbursements -----	\$12,727	\$ 864	\$ (544)
Fund Balance at Beginning of Year -----	19,700	14,818	283,259
Increase in Investment in Securities (Note) -----			11,560
Fund Balance at End of Year -----	<u>\$32,427</u>	<u>\$15,682</u>	<u>\$294,275</u>
			<u>\$342,384</u>

NOTE. *Investment in Securities.* Securities owned by the Society are held by the brokerage firm of Dean Witter Reynolds, Inc. The three-member investment committee of the Society, elected by the Board of Directors, approves purchases and sales of securities. Purchased securities are recorded at cost. Securities are owned by the Endowment Fund and proceeds from sales of securities are retained in the Endowment Fund.

Dividend and interest income earned from these securities is used to defray expenses of the Society's publications, except for capital gain dividends, which are reinvested in securities. A net increase of investments during the year represents the following:

Cost of Securities Purchased	\$57,732
Proceeds from Sales of Securities	(54,163)
	3,569
Gain on Sales of Securities	7,991
Net Increase in Carrying Value	<u>\$11,560</u>

Jane R. Durham, *Treasurer*

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## THE BULLETIN BOARD

For advice about this section, please see the Information for Contributors (Condor 83:92-93).

FOR SALE: *Venezuelan Bird Check List* by Betsy Trent Thomas. 1980. 21 pp. English vernacular and scientific names. \$1.50 each (\$1.35 each for 10 or more) including postage. B. Thomas, % Virginia Ramsay, 29 Yokun Ave., Lenox, MA 01240.

AVAILABLE: *The Condor*, vols. 50 (1948) to 82 (1980). Graduate students and libraries favored. Norman R. French, 816 Garfield, Fort Collins, CO 80524.

WANTED: Bannerman, *Birds of the British Isles*, vol. 5; Delacour, *Waterfowl of the World*, vols. 3 & 4; Chapin, *Birds of the Belgian Congo*, vols. 3 & 4; Rand and Gilliard, *Handbook of New Guinea Birds*. J. Wall, 76 Brambach Rd., Scarsdale, NY 10583.

## INSTINCTIVE NAVIGATION OF BIRDS

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