

COOPER ORNITHOLOGICAL SOCIETY
STATEMENT OF FINANCIAL CONDITION ON A CASH BASIS

31 DECEMBER, 1975

ASSETS

Cash on Deposit		
Wells Fargo Bank—checking account		\$ 8,701
The Arizona Bank—checking account		19,082
The Arizona Bank—savings account		17,158
		\$44,941

Investment in Securities (Market value \$209,695) (Note 2):

Corporate bonds	\$ 33,403	
Preferred stocks	83,866	
Common stocks	114,617	231,886
Total Assets		\$276,827

FUND BALANCES

General Publication Fund	\$ 18,514
Avifauna Fund	9,979
Endowment Fund	248,334
Total	\$276,827

STATEMENT OF CASH RECEIPTS
AND DISBURSEMENTS AND CHANGES IN FUND BALANCES

YEAR ENDED 31 DECEMBER 1975

	FUNDS			
	General Publication	Avifauna	Endowment	Total
RECEIPTS				
Contributions	\$ 114	\$ —	\$ 15	\$ 129
Dividends and interest	15,146	—	1,500	16,646
Dues	15,103	—	—	15,103
Life memberships	—	—	400	400
Proceeds from sales of securities	—	—	15,286	15,286
Sale of publications	1,361	1,813	—	3,174
Skutch award	2,000	—	—	2,000
Subscriptions	13,348	—	—	13,348
Miscellaneous—net	94	36	—	130
Total Receipts	\$47,166	\$1,849	\$17,201	\$66,216
DISBURSEMENTS				
Administrative Expenses:				
Annual meeting—net	\$ 502	\$ —	\$ —	\$ 502
Office supplies and expenses	1,661	—	—	1,661
Professional fees	1,331	—	—	1,331
Secretary expenses	446	—	—	446
Shipping and postage	504	—	—	504
Treasurer's salary	1,500	—	—	1,500
Awards:				
Painton, Howell and Roberts	750	—	—	750
Skutch	2,000	—	—	2,000
Condor Publication Costs:				
Editorial	5,349	—	—	5,349
Printing and mailing (Note 1)	12,442	—	—	12,442
Federal Tax on Investment Income	599	—	—	599
Purchase of Securities	—	—	16,675	16,675
Total Disbursements	27,084	—	16,675	43,759
Excess of Receipts over Disbursements	20,082	1,849	526	22,457
Fund Balance at Beginning of Year	(1,568)	8,130	256,161	262,723
Decrease in Investments in Securities (see Note)	—	—	(8,353)	(8,353)
Fund Balance at End of Year	\$18,514	\$9,979	\$248,334	\$276,827

NOTE. Printing and mailing costs of the third and fourth issues of volume 77 of "The Condor" are not included in these financial statements. These issues were published in December 1975 and January 1976. Combined publishing costs of approximately \$16,000 were paid in early 1976.

Jane R. Durham, *Treasurer*