

COOPER ORNITHOLOGICAL SOCIETY
STATEMENT OF ASSETS AND FUND BALANCES
RESULTING FROM CASH TRANSACTIONS

31 DECEMBER 1972

ASSETS:

| | | |
|---|----------------|------------------|
| Cash on hand and in banks | | \$ 11,275 |
| Investments in securities (market value \$246,473; see Note): | | |
| U. S. Government securities | \$ 5,039 | |
| Corporate bonds | 53,777 | |
| Stocks and other securities | <u>172,179</u> | <u>230,995</u> |
| | | <u>\$242,270</u> |

FUND BALANCES:

| | | |
|--------------------------------|--|------------------|
| General Publication Fund | | \$(10,267) |
| Avifauna Fund | | 8,208 |
| Endowment Fund | | <u>244,329</u> |
| | | <u>\$242,270</u> |

SUMMARY OF CASH RECEIPTS AND DISBURSEMENTS
AND CHANGES IN FUND BALANCES

YEAR ENDED 31 DECEMBER 1972

| | FUNDS | | | |
|--|------------------------|-----------------|------------------|------------------|
| | General Publication | Avifauna | Endowment | Total |
| Cash receipts: | | | | |
| Dues and life memberships | \$ 10,019 | \$ — | \$ 1,385 | \$ 11,404 |
| Contributions | 109 | — | — | 109 |
| Subscriptions and sales of publications | 9,238 | 2,282 | — | 11,520 |
| Dividends and interest | 12,872 | — | 2,954 | 15,826 |
| Miscellaneous | — | 36 | — | 36 |
| Total | <u>32,238</u> | <u>2,318</u> | <u>4,339</u> | <u>38,895</u> |
| Cash disbursements: | | | | |
| Publication costs, postage and shipping | 30,805 | — | — | 30,805 |
| Administrative expenses | 4,446 | — | — | 4,446 |
| Awards | 250 | — | — | 250 |
| Purchase of securities | — | — | 8,858 | 8,858 |
| Federal tax on investment income | 604 | — | — | 604 |
| Total | <u>36,105</u> | <u>—</u> | <u>8,858</u> | <u>44,963</u> |
| Excess (deficiency) of cash receipts over disbursements | (3,867) | 2,318 | (4,519) | (6,068) |
| Fund balances at beginning of year | (6,400) | 5,890 | 239,990 | 239,480 |
| Increase in investment in securities | — | — | 8,858 | 8,858 |
| Fund balances at end of year | <u>\$(10,267)</u> | <u>\$ 8,208</u> | <u>\$244,329</u> | <u>\$242,270</u> |

NOTE. Securities purchased by the Society are recorded at cost. Securities acquired at no cost to the Society are carried at zero. The securities are owned by the Endowment Fund and proceeds from sales of securities are retained in the Endowment Fund. Dividend and interest income earned from these securities is used to defray expenses of the Society's publications.

JANE R. DURHAM, *Treasurer*