

COOPER ORNITHOLOGICAL SOCIETY
STATEMENT OF ASSETS AND FUND BALANCES
RESULTING FROM CASH TRANSACTIONS

31 DECEMBER 1968

ASSETS:

Cash on hand and in banks		\$ 12,176
Investment in securities (market value—\$282,325; see Note):		
U. S. Government securities	\$ 31,862	
Corporate bonds	60,602	
Preferred stocks	12,026	
Common stocks	151,777	256,267
		<u>\$268,443</u>

FUND BALANCES:

General Publication Fund		\$ 818
Avifauna Fund		14,520
Endowment Fund		253,105
		<u>\$268,443</u>

SUMMARY OF CASH RECEIPTS AND DISBURSEMENTS
AND CHANGES IN FUND BALANCES

YEAR ENDED 31 DECEMBER 1968

	FUNDS			
	General publication	Avifauna	Endowment	Total
Cash receipts:				
Dues and life memberships	\$ 6,127	\$ -	\$ 785	\$ 6,912
Subscriptions and sales of publications	7,314	2,009	-	9,323
Contributions	131	-	140	271
Dividends and interest	9,899	-	-	9,899
Proceeds of sales of securities	-	-	48,067	48,067
	<u>23,471</u>	<u>2,009</u>	<u>48,992</u>	<u>74,472</u>
Cash disbursements:				
Publication costs	18,186	-	-	18,186
Administrative expenses:				
Awards	250	-	-	250
Professional fees	750	-	-	750
Investment expenses	1,216	-	-	1,216
Other	3,140	-	-	3,140
Purchase of securities	-	-	59,774	59,774
	<u>23,542</u>	<u>-</u>	<u>59,774</u>	<u>83,316</u>
Excess (deficiency) of cash receipts over disbursements	(71)	2,009	(10,782)	(8,844)
Fund balances at beginning of year	889	12,511	246,280	259,680
Increase in investment in securities	-	-	17,607*	17,607
Fund balances at end of year	<u>\$ 818</u>	<u>\$14,520</u>	<u>\$253,105</u>	<u>\$268,443</u>

* Includes net gain of \$5,900 on sales of securities reinvested in securities (Note).

NOTE: Securities purchased by the Society are recorded at cost. Securities acquired at no cost to the Society are carried at zero. The securities are owned by the Endowment Fund and proceeds from sales of securities are retained in the Endowment Fund. Dividend and interest income earned from these securities is used to defray expenses of the Society's publications.

JANE R. DURHAM, *Treasurer*