

Vertebrates of the United States, Second Edition.—W. Frank Blair, Albert P. Blair, Pierce Brodtkorb, and George A. Moore. 1968. McGraw-Hill Book Co., New York. ix + 616 pp., many text figures. \$20.00 (clothbound).—The section on birds, by Pierce Brodtkorb, remains the only consolidated account since Ridgway's incomplete "Birds of North and Middle America" that summarizes the characters upon which

each North American bird genus is based. The text includes keys to all of the species of birds in the United States. Significant improvements from the first edition (1957) include a list of references and many additional text figures showing diagnostic characters. In other sections of the book the taxonomic treatments are modernized and enlarged to include marine turtles.

**COOPER ORNITHOLOGICAL SOCIETY
STATEMENT OF ASSETS AND FUND BALANCES
RESULTING FROM CASH TRANSACTIONS**

DECEMBER 31, 1967

ASSETS:

Cash on hand and in banks		\$ 21,020
Investment in securities (market value—\$246,453)		
(Note):		
U. S. Government securities	\$ 21,875	
Corporate bonds	53,577	
Preferred stock	9,240	
Common stocks	153,968	238,660
		<u>\$259,680</u>

FUND BALANCES:

General Publication Fund		\$ 889
Avifauna Fund		12,511
Endowment Fund		246,280
		<u>\$259,680</u>

**SUMMARY OF CASH RECEIPTS AND DISBURSEMENTS
AND CHANGES IN FUND BALANCES**

YEAR ENDED DECEMBER 31, 1967

	FUNDS			
	General publication	Avifauna	Endowment	Total
Cash receipts:				
Dues and life memberships	\$ 6,185	\$ —	\$ 855	\$ 7,040
Subscriptions and sales of publications	6,284	1,363	—	7,647
Contributions	753	—	171	924
Dividends and interest	11,124	—	—	11,124
Proceeds from sales of securities	—	—	76,850	76,850
	<u>24,346</u>	<u>1,363</u>	<u>77,876</u>	<u>103,585</u>
Cash disbursements:				
Publication costs	22,439	—	—	22,439
Administrative expenses:				
Awards	750	—	—	750
Professional fees	1,000	—	—	1,000
Investment expenses	1,224	—	—	1,224
Other	2,921	39	—	2,960
Purchase of securities	—	—	69,395	69,395
	<u>28,334</u>	<u>39</u>	<u>69,395</u>	<u>97,768</u>
Excess (deficiency) of cash receipts over disbursements	(3,988)	1,324	8,481	5,817
Fund balances at beginning of year	4,877	11,187	233,391	249,455
Increase in investment in securities	—	—	4,408*	4,408
Fund balances at end of year	<u>\$ 889</u>	<u>\$ 12,511</u>	<u>\$246,280</u>	<u>\$259,680</u>

* Represents portion of gain (\$11,863) on sales of securities reinvested in securities. (Note).

NOTE: Securities purchased by the Society are recorded at cost. Securities acquired at no cost to the Society are carried at zero. The securities are owned by the Endowment Fund and proceeds from sales of securities are retained in the Endowment Fund. Dividend and interest income earned from these securities is used to defray expenses of the Society's publications.

JANE R. DURHAM, *Treasurer*