

## NOTES AND NEWS

COOPER ORNITHOLOGICAL SOCIETY  
STATEMENT OF ASSETS AND FUND BALANCES RESULTING  
FROM THE CASH TRANSACTIONS

December 31, 1964

## ASSETS:

Cash	\$ 20,317
Investment in Securities (Note)	185,619
(Market value—\$246,288)	<u>\$205,936</u>

## FUND BALANCES:

General Publication Fund	\$ (2,945)
Avifauna Fund	8,828
Endowment Fund (Note)	200,053
	<u>\$205,936</u>

## FUNDS

	General Publication	Avifauna	Endowment	Total
Fund balances at beginning of year	\$( 506)	\$7,725	\$138,713	\$145,932
Additions:				
Dues, subscriptions and life membership	8,998	—	2,006	11,004
Sales of publications	643	1,167	—	1,810
Excess of proceeds received over book value of investments sold (Note)	—	—	59,284	59,284
Dividends and interest received (Note)	7,438	—	—	7,438
Contributions and other receipts	1,617	21	50	1,688
	<u>18,696</u>	<u>1,188</u>	<u>61,340</u>	<u>81,224</u>
Deductions:				
Publication costs of the Condor	18,062	—	—	<del>18,062</del>
Administrative expenses	3,073	85	—	3,158
	<u>21,135</u>	<u>85</u>	<u>—</u>	<u>21,220</u>
Increase (decrease) in fund balances	( 2,439)	1,103	61,340	60,004
Fund balances at end of year	<u>\$( 2,945)</u>	<u>\$8,828</u>	<u>\$200,053</u>	<u>\$205,936</u>

*NOTE:* Securities purchased by the Society are recorded at cost. Securities acquired at no cost to the Society are carried at zero. The securities are owned by the Endowment Fund. Proceeds from the sale of these securities are retained by the Endowment Fund. Earnings from these securities are used to defray expenses of the Society's publications.

JOHN WILLIAM HARDY, TREASURER