

## FINANCIAL REPORT OF THE TREASURER FOR THE YEAR ENDED SEPTEMBER 30, 1944

## ASSETS

Cash .....		\$ 740.12
Bond—Canadian 5th Victory Loan .....		500.00
Accounts Receivable		
Amounts Due:		
Year ended September 30, 1944.....	\$ 133.60	
Prior to October 1, 1943.....	100.43	
		<u>\$ 234.03</u>
Less: 10% Reserve.....	23.40	
		<u>210.63</u>
Inventory at Cost:		
1931-1940 Auk Index.....	\$2,025.58	
Less: Subscriptions Paid.....	758.45	
		<u>\$1,267.13</u>
Other Publications.....	25.00	
		<u>1,292.13</u>
<i>Total Assets</i> .....		<u><u>\$2,742.88</u></u>

## LIABILITIES AND NET WORTH

Liabilities:		
Dues Collected in Advance.....		\$ 73.00
Restricted Funds:		
Brewster Fund.....	\$ 282.30	
Ruthven Deane Fund.....	181.30	
Bird Protection Fund.....	37.23	
		<u>500.83</u>
<i>Total Liabilities</i> .....		\$ 573.83
Net Worth.....		<u>2,169.05</u>
<i>Total Liabilities and Net Worth</i> .....		<u><u>\$2,742.88</u></u>

## RECEIPTS AND DISBURSEMENTS

Receipts:		
Membership Dues:		
Fellows.....	\$ 190.40	
Members.....	468.48	
Associates.....	3,777.92	
		<u>\$4,436.80</u>
Life Membership Fees.....		225.00
Subscriptions to 'The Auk':		
Associates-elect.....	\$ 315.00	
Educational Fund (By exchange).....	72.00	
Institutions.....	745.04	
Other Individuals.....	54.09	
		<u>1,186.13</u>

Sale of Publications:	
Back numbers of 'The Auk' .....	\$ 474.46
1931-1940 Index .....	166.60
Previous indices .....	4.00
Check-Lists .....	11.10
Authors' reprints .....	151.70
'50 Years of Progress' .....	1.00
Miscellaneous income .....	1.18
Extra number .....	1.00
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	\$ 811.04
Contributions to:	
Publication of 'The Auk' .....	\$ 450.00
General expense .....	40.40
Purchase of war bonds—stamps .....	18.75
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	509.15
Income from Investments:	
General Endowment Fund .....	\$ 669.69
William Brewster Fund .....	282.30
Ruthven Deane Fund .....	181.30
Educational Fund .....	17.94
Bird Protection Fund .....	37.23
Bond interest .....	10.00
Bank interest .....	1.14
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	1,199.60
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<i>Total receipts</i> .....	\$8,367.72
<i>Cash at October 1, 1943</i> .....	1,286.76
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	<u>\$9,654.48</u>
Disbursements:	
Publishing and handling of 'The Auk'	
Manufacture and distribution .....	\$6,373.30
Editor's honorarium .....	600.00
Reserve stock of Publications—services, postage, supplies .....	93.81
Purchase of back numbers .....	72.90
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	\$7,140.01
Expenses of Treasurer and Business Manager:	
Secretarial service .....	\$ 380.25
Office expenses and supplies .....	55.81
Postage and express .....	53.77
Telephone and telegraph .....	7.66
Bank charges and Foreign Exchange .....	31.02
Miscellaneous .....	28.00
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	556.51
Expenses of Secretary:	
Secretarial service .....	\$ 76.40
Postage, mailing and telephone .....	26.22
Printing and supplies .....	36.91
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	139.53
Additions to Principal of General Endowment Fund....	456.25

Contribution:	
Zoological Society of London .....	\$ 50.00
Miscellaneous:	
Educational Fund (By Exchange).....	\$ 72.00
Purchase of bond—Canadian 5th Victory Loan.....	500.00
Accrued interest on bond.....	.06
	<hr/> 572.06
<i>Total disbursements</i> .....	\$8,914.36
<i>Cash at September 30, 1944</i> .....	740.12
	<hr/> <u>\$9,654.48</u>

The foregoing report is extracted from a statement prepared by Morris Liebman, Certified Public Accountant, from books and other records of the late Treasurer, J. Fletcher Street, and myself. Comparisons with the figures for 1943 have been omitted, but persons interested may consult Mr. Street's report for 1943 in *The Auk*, 61 (1): 191-195, January, 1944.

JULIAN K. POTTER, *Acting Treasurer and Business Manager*