

NEBBA FINANCIAL STATEMENTS 1975-1976

These financial statements cover the Northeastern Bird-Banding Association's fiscal year ending 31 August 1976. Included for comparison are data from the previous fiscal year.

Income Statement

<i>Receipts</i>	Year Ending 31 Aug. 1975	Year Ending 31 Aug. 1976
Subscriptions and dues	\$ 8,663.64	\$ 8,445.26
Back issues, microfilm royalties	949.53	564.70
Sale of index	107.00	62.50
Author's reprints	1,252.42	1,772.87
Contributions	1,990.25
Meetings	13.00	37.08
Interest & investment income	4,375.10	5,266.24
Sale of mist nets	25,359.50	23,572.89
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	\$40,720.19	\$41,711.79
 <i>Expenditures</i>		
Printing and mailing of <i>Bird-Banding</i>	\$ 8,320.10	\$11,922.46
Editorial expenses	1,262.37	1,358.35
Index	3,524.32	834.63
Author's reprints	1,017.82	1,162.05
Back issues	324.56
Other printing, postage and supplies	884.46	308.63
Officer's expenses	376.96
Meetings	263.33	10.00
Research grants	550.00	626.51
Cost of mist nets	16,474.99	16,762.92
Mist net postage and supplies	970.87	1,161.86
Other mist net expenditures	2,105.73	2,487.69
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	\$35,283.99	\$37,336.62
Net Deficit or Surplus	+5,436.20	+4,375.17

Balance Sheet

<i>Assets</i>		
Cash & bank deposits	\$35,743.68	\$35,883.73
Investments (at cost 1975, at market 1976)	28,280.09	42,537.50
Mist Nets on hand	15,686.35	7,928.31
Mist Nets on order	4,779.20	16,762.92
Accounts receivable	2,450.59	1,463.92
Back Issues	1.00	1.00
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	\$87,340.91	\$104,577.38
 <i>Liabilities & Net Worth</i>		
Subscriptions paid in advance	355.25	158.00
(Reserves for contingencies & customs)	4,000.00
Index Fund	8,817.08	8,044.95
Life Membership Fund	6,083.25	6,983.25
Christian J. Goetz Fund	24,148.75	24,148.75
E. Alexander Bergstrom Research Fund	6,000.00	7,513.69
Net Worth	37,936.58	57,728.74
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	\$87,340.91	\$104,577.38

*Special Funds**Index Fund*

Reserve at start of year	12,341.40	8,817.08
Less Cost of index	3,524.32	772.63
Reserve	8,817.08	8,044.95

Life Membership Fund

Reserve at start of year	5,411.25	6,083.25
Additions	672.00	900.00
Reserve	6,083.25	6,983.25

Christian J. Goetz Fund

Reserve	24,148.75	24,148.75
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E. Alexander Bergstrom Research Fund

Reserve at start of year	6,000.00
Additions	6,000.00	1,513.59
Reserve	\$ 6,000.00	\$ 7,513.69

LYDIA L. KENNARD
Treasurer

NEBBA MIST NETS

The Northeastern Bird-Banding Association, Inc. imports mist nets from Japan as a service to its members and other netters. Net income has been used to build up the needed working capital, to support indices of *Bird-Banding* reference tools that do not pay their own way fully, and to support research work. The Manomet Bird Observatory, P.O. Box 0, Manomet, Massachusetts 02345, acts as agent for NEBBA in the mist net business.

Most nets are in stock for immediate shipment. We have generally been able to fill orders promptly, but delays may occur for a variety of reasons, such as strikes or customs. If you know your needs in advance, an early order may avoid delay in your netting project.

The prices shown include shipment by surface parcel post within the U.S. If desired, we can ship by parcel post "special delivery" or "special handling" or air parcel post, at the actual extra cost. We make every effort to deliver by desired dates, but some requests are unrealistic, even to the point of asking for a date earlier than the day the order reaches us. Requests should keep in mind the limitations of the postal service.

For shipment outside the U.S. we charge the actual postage. On any shipment outside the U.S., the purchaser (1) arranges any import license or other formalities; (2) pays any custom duties or other charges levied by his country; and (3) pays for the net order in advance and then will be invoiced for postage separately.

We regret that we cannot ship by other methods, such as United Parcel or Air Freight, partly because we have no convenient way for shipments of that sort to be picked up. Also, the light weight of nets makes parcel post the most economical method in most cases. Note that we do not ship via freight forwarders or consolidators.

Massachusetts customers should allow for the state sales tax (currently 5%), unless exempt for charitable, educational or governmental reasons. Sales