

SUMMARY OF CASH RECEIPTS AND DISBURSEMENTS
AND CHANGES IN FUND BALANCES

YEAR ENDED 31 DECEMBER 1971

	FUNDS			
	General Publication	Avifauna	Endowment	Total
Cash receipts:				
Dues and life memberships	\$ 9,530	\$ —	\$ 1,198	\$ 10,728
Contributions	144	27	907	1,078
Subscriptions and sales of publications	6,470	2,902	—	9,372
Advertising revenues	160	—	—	160
Dividends and interest	14,242	—	2,476	16,718
Miscellaneous	32	45	—	77
	<u>30,578</u>	<u>2,974</u>	<u>4,581</u>	<u>38,133</u>
Cash disbursements:				
Publication costs, postage and shipping	31,654	—	—	31,654
Administrative expenses	5,024	40	—	5,064
Awards	750	—	—	750
Purchase of securities	—	—	2,476	2,476
Federal tax on investment income	478	—	—	478
	<u>37,906</u>	<u>40</u>	<u>2,476</u>	<u>40,422</u>
Excess (deficiency) of cash receipts over disbursements	(7,328)	2,934	2,105	(2,289)
Fund balances at beginning of year	928	2,956	235,409	239,293
Increase in investment in securities	—	—	2,476	2,476
Fund balances at end of year	<u>\$(6,400)</u>	<u>\$ 5,890</u>	<u>\$239,990</u>	<u>\$239,480</u>

COOPER ORNITHOLOGICAL SOCIETY
STATEMENT OF ASSETS AND FUND BALANCES
RESULTING FROM CASH TRANSACTIONS

31 DECEMBER 1971

ASSETS:	
Cash on hand and in banks	\$ 17,343
Investments in securities (market value \$230,497 see Note):	
U. S. Government securities	\$ 5,039
Corporate bonds	58,277
Stocks and other securities	158,821
	<u>222,137</u>
	<u>\$239,480</u>
FUND BALANCES:	
General Publication Fund	\$ (6,400)
Avifauna Fund	5,890
Endowment Fund	239,990
	<u>\$239,480</u>

NOTE. Securities purchased by the Society are recorded at cost. Securities acquired at no cost to the Society are carried at zero. The securities are owned by the Endowment Fund and proceeds from sales of securities are retained in the Endowment Fund. Dividend and interest income earned from these securities is used to defray expenses of the Society's publications.

JANE R. DURHAM, *Treasurer*